

December 19, 2024  
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## CIRCULAR LETTER

OTC and Listed B3 Participants

Re.: **Changes to CVM Resolution 210 – Portability of Securities**

B3 hereby informs participants of modifications necessary to process portability requests received by the B3 Central Depository, as of **July 1, 2025**.

As set forth in CVM Resolution 210, dated August 26, 2024, custodians, intermediaries and central depositories must provide investors with a digital interface for requesting portability, and must comply with determined rules and procedures.

For the established processes to be effective, the **custody agents** and **custodians of investors** of securities must be able, as of July 1, 2025, to receive and process portability requests received by the B3 Central Depository.

The participants must be able to:

- receive portability requests sent by the B3 Central Depository electronically (via API)
- provide digital means for investor validation to confirm that the investor requested portability, for purposes of risk mitigation during the process

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- send the B3 Central Depository confirmation, or not, of investor validation electronically (via API)
- process the portability instructions received by the B3 Central Depository and provide updated information about the progress of each stage (“in analysis”, “being processed”, “finalized” or “refused”)
- inform the B3 Central Depository of any extension to the established timeframe if unable to bring about portability within the timeframes foreseen in the existing rules
- inform and justify to the B3 Central Depository any insurmountable obstacle to portability of securities
- process portability cancellation instructions sent to the B3 Central Depository
- execute the transfer of securities in the B3 Central Depository, including the unique identifier (number generated by the B3 Central Depository upon the request for portability by the investor and communicated to the custodian) in the instruction for each asset designated in the portability process

The details of the adaptations necessary for the securities portability process are available on the B3 Clients website (<https://clientes.b3.com.br/en/w/securities-portability-rcvm-210>).

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You may obtain information on the certification of the new flow by phoning +55 11 2565-5017 or emailing [liquidacao.certifica@b3.com.br](mailto:liquidacao.certifica@b3.com.br); or, from the Certification Service Center, by phoning +55 11 2565-5045 or emailing [homologacaobalcao@b3.com.br](mailto:homologacaobalcao@b3.com.br).

Further information can be obtained from the Depository and OTC Department by telephone on +55 11 2565-5042 or by email at [depositaria.listados@b3.com.br](mailto:depositaria.listados@b3.com.br), [depositaria.rendafixa@b3.com.br](mailto:depositaria.rendafixa@b3.com.br); or from the Trading Service Center – Fixed Income and Settlement by phoning +55 11 2565-5041 or emailing [operacaobalcao@b3.com.br](mailto:operacaobalcao@b3.com.br).

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